## BEFORE THE SECURITIES APPELLATE TRIBUNAL MUMBAI

**Date of decision: 01.09.2017** 

## **Appeal No. 52 of 2017**

Paramjit Singh Gill C-3, Regency Bliss, 10, Cornwell Road, Langford Garden Bangalore – 25.

..... Appellant

Versus

Securities & Exchange Board of India SEBI Bhavan, C-4A, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.

..... Respondent

Ms. Harshada Nagare, Advocate i/b Joby Mathew & Associates for the Appellant.

Mr. Pulkit Sukharamani, Advocate i/b The Law Point for the Respondent.

## With Appeal No. 68 of 2017

Dr. Vijay Mallya Ladywalk, Queen Hoo Lane, Tewin, Hertfordshire, AL6 0LT, U.K.

..... Appellant

Versus

Securities & Exchange Board of India SEBI Bhavan, C-4A, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.

..... Respondent

Mr. Sandeep Parekh, Advocate with Ms. Deepika Goyal, Advocate i/b Finsec Law Advisors for the Appellant.

Mr. Pulkit Sukharamani, Advocate i/b The Law Point for the Respondent.

## With Appeal No. 71 of 2017

Mr. Sowmiyanarayanan
Flat No. 304, Tulip Block, Rakesh
Fantacy Garden, 2<sup>nd</sup> Main Road,
Kasturi Nagar, Bangalore – 560043.

2. Mr. S. N. Prasad A 801, Vaishnavi Splendour, 6<sup>th</sup> Cross, 80 Feet Road, RMV II Stage, Bangalore – 560094.

3. Mr. Ainapur S. R. Flat No. 1108, Renaissance Woods1, JB Kaval, Forest Road, Near Gangamma Circle, Bangalore – 560015.

..... Appellants

Versus

Securities & Exchange Board of India SEBI Bhavan, C-4A, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.

..... Respondent

Mr. Sandeep Parekh, Advocate with Ms. Deepika Goyal, Advocate i/b Finsec Law Advisors for the Appellant.

Mr. Pulkit Sukharamani, Advocate i/b The Law Point for the Respondent.

CORAM: Jog Singh, Member

Dr. C. K. G. Nair, Member

Per: Jog Singh, Member (Oral)

1. Not on Board. Taken up by consent of the parties.

2. By this praccipe, Respondent seeks correction of certain typographical errors which have inadvertently crept in the order dated August 11, 2017 and need to be rectified, viz.

(a) In paragraph 16 of our order, the expression 'Statutory Auditors' has been used with respect to 'Ernst & Young and PwC-UK'. Actually these are the two expert firms who were appointed by the company to look into the accounts and submit reports. Accordingly, Registry is directed that the expression 'Statutory Auditors' shall be replaced by the words 'Expert / Expert Reports'.

(b) Similarly, in paragraph 36 of our order, the expression 'three months' shall be replaced by 'four months' to pass final order by SEBI after receiving reply from the Appellant.

3. Rectification of our order dated August 11, 2017 in the aforesaid terms be carried out accordingly.

4. Praecipe is accordingly allowed in the above terms with no order as to costs.

Sd/-Jog Singh Member

Sd/-Dr. C.K.G. Nair Member

 $\begin{array}{l} 01.09.2017 \\ \text{Prepared and compared by:} \\ msb \end{array}$