

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 02.11.2020

Misc. Application No. 361 of 2020
(Delay Application)
And
Appeal No. 351 of 2020

Euram American Investment Bank AGAppellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Dharam Jumani, Advocate with Mr. Suraj Iyer, Mr. Mihir Nerukar and Mr. Jenil, Shah, Advocates i/b Ganesh & Co. and Mr. Shouryendu Ray, Advocate i/b Wadhwa Law Offices for the Appellant.

Mr. Shyam Mehta, Senior Advocate with Mr. Mihir Mody, Mr. Shehaab Roshan and Mr. Arnav Misra, Advocates i/b K Ashar & Co. for the Respondent.

ORDER:

1. We have heard the learned counsel for the parties through video conference.

2. There is a delay of 31 days in filing the appeal. For the reasons stated in the Misc. Application, the delay in filing the appeal is condoned. The application is allowed.

3. Connect with Appeal No. 214 of 2020 (Nithish Bangera vs SEBI) and Appeal No. 286 of 2020 (Sanjay Aggarwal vs SEBI) and list on December 2, 2020. Respondent may file a reply within two weeks from today. Rejoinder may be filed within two weeks thereafter.

4. It is made clear that if the physical hearing does not start then the matter would be heard through virtual hearing.

5. Parties are directed to take instructions from the Registrar 48 hours before the date fixed in order to find out as to whether the matter would be taken up for hearing through video conference or through physical hearing.

6. The present matter was heard through video conference due to Covid-19 pandemic. At this stage it is not possible to sign a copy of this order nor a certified copy of this order could be issued by the registry. In these circumstances, this order will be digitally signed by the Presiding Officer on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Parties will act on production of a digitally signed copy sent by fax and/or email.

Justice Tarun Agarwala
Presiding Officer

Dr. C.K.G. Nair
Member

Justice M.T. Joshi
Judicial Member

02.11.2020
msb