

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 06.11.2020

**Misc. Application No. 437 of 2020
(Intervener Application)**

And

**Misc. Application No. 411 of 2020
(Urgency Application)**

And

Appeal (L) No. 417 of 2020

Prabhat Dairy Limited & Ors. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Mr. Feroze Patel, Mrs. Manik Joshi, Mr. Mantul Bajpai and Mr. Gaurav Gangal, Advocates i/b M/s. Crawford Bayley & Co. for Appellants.

Mr. Rafique Dada, Senior Advocate with Mr. Ravishekhar Pandey, Advocate i/b The Law Point for the Respondent.

Mr. P.N. Modi, Senior Advocate with Ms. Kalpana Desai, Mr. Melvyn Fernandes, Mr. Shrinivas Sankaran and Mr. Mihir Gupte, Advocates i/b Vaish Associates for Interveners in Misc. Application No. 437 of 2020.

ORDER:

1. We have heard Shri Janak Dwarkadas, the learned senior counsel for appellants and Shri Rafique Dada, the learned senior counsel for the respondent including Shri P.N. Modi, the learned senior counsel appearing for interveners through video

conference. Order reserved and the same would be delivered on 09 November 2020.

2. In the meanwhile the respondents are directed not to take any further action pursuant to the impugned order against the appellants till the delivery of the order. The appellants will serve a copy of the memo of appeal etc. to the interveners during the course of the day.

3. The present matter was heard through video conference due to Covid-19 pandemic. At this stage it is not possible to sign a copy of this order nor a certified copy of this order could be issued by the registry. In these circumstances, this order will be digitally signed by the Presiding Officer on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Parties will act on production of a digitally signed copy sent by fax and/or email.

Justice Tarun Agarwala
Presiding Officer

Dr. C.K.G. Nair
Member

Justice M.T. Joshi
Judicial Member

06.11.2020
msb